CONDITION OF THE FEDERAL TREASURY -RAILROAD EARNINGS.

Sunday, July 19-p. m. The United States Treasury received last week from customs \$2,344,976, from internal revenue \$2,623,766, and from miscellaneous sources \$1.114.590. Total from all, \$6,966,040, against \$8,025,475 in the preceding week. The receipts for the month to date amount to \$18,063,717, and the payments to \$29,570,000, making the excess ofexpenditures over receipts \$11,506,283. For the expenditures \$29,570,000, the excess of expenditures being \$11,506,283. The weekly Treasury statement showed a decrease of \$2,878,015 in the available cash balance and a decrease of \$1,292,494 in the actual cash balance, which is now \$261,618,393. The Treasury received in the fiscal year to date the receipts are \$18,060,717, \$1292.494 in the actual cash balance, which is new \$261.618.333. The Treasury received in the reck \$2.261.839 National bank notes for redemption. To secure National bank note circulation it holds \$228,950,700 in bonds, as follows:

Pour per cents	\$31,903,550	
Pour per cents	\$31,903,550	
Pour per cents	\$1007	\$15,740,550
Carrency Sixes	\$10,046,500	
Two per cents	\$2,202,350	
Time per cents		

United States bonds deposited for circulation during the week, \$200,000. United States bonds withdrawn, \$212,500. National bank note circulation outstanding—Currency notes, \$225,605,63; gold notes, \$87,587; against which the Treasury holds \$19,938,337 legal-tender money for redemption of surrendered circulation, against \$20,037,558 a week ago.

Subjoined is Saturday's Treasury statement compared with that of July 11:

Gold coin and buil-ken, less certificates

\$100,000,015 \$96,138,600 Dec. \$4,961,216 entes, less certificates silver dollars and builton, less certificates 119,279,346 119,389,035 Inc. 149,689 88,724.043 89,362.964 Inc.

Cash in Treas. \$258,063,504 \$254,880,688 Dec. \$3,182,606 Deposits in Na-tional banks ... 17.161,520 17.466,111 Inc. 304,591 Available cash \$275,224,824 \$272,346,800 Dec. \$2,878,015 Deduct minor ha-bilities ....... 12,313,937 10,728,416 Dec. 1,585,521 Act'l cash bal \$262,910,887 \$261,618,353 Dec. \$1,252,454 THE MONETARY SITUATION.

THE MONETARY SITUATION.

The local money markets were not materially affected by the flurry in stocks, cail loans, representing bankers' balances, ruiling at 1½@3 per cent, the average for the week being 2½ per cent. The shifting of loans on Wednesday ficident to the fall in stocks caused a slight advance in rates, but the highest point reached was only 3 per cent, and there was no difficulty experienced by berrowers in getting all the required accommodation from banks and trust companies, which quoted 2½ per cent the minimum. The demand for time money was light, and the disposition was not to make contracts except on fine collateral. The inquiry was chiefly for long periods. Time money rates were 3½ per cent for thirty to sixty days, 4 per cent for three months, 4½@5 per cent for four months, and 5½@6 per cent for six months. The commercial paper market rates were quoted at 5 per cent for prime indorsed bills receivable, 5@6 per cent for four months' acceptance and choice four

paper market rates were quoted at 5 per cent for prime indorsed bills receivable, 5@6 per cent for four months' acceptance and choice four months' single-name paper, 5@6 per cent for the best class six months' single-name paper, and above for paper not so well known. The inquiry for commercial paper was somewhat better, but there were only a few banks in the market. In London call money was ½@½ per cent, while discounts of sixty to ninety day bank bills were 9.16@% per cent. In Paris the open market rate was 1%@2 per cent, and in Berlin and Frankfort 2½@2½ per cent, and in Berlin and Frankfort 2½@2½ per cent, and in Berlin and Frankfort by a firmer tone of American gold in Europe, by the hoarding of gold here, a decreased foreign buying movement of securities and fewer bills and a better demand. Posted and actual rates were advanced, and considerable gold went out, but at the close there was an easier tone, and the indications did not point toward heavy exports this week. Posted rates of the principal drawers of foreign exchange were \$4.85% \$1.85½ and \$4.85% \$4.85% for long and 40½ for short; Americhsmarks, 95% for long and 66 for short; Americhsmarks, 9

Cable transfers. Sixty days. Demand 4.8964.894.89 4.884.64.88 4.884.64.89 5.15 5.16 less 1-16 5.15 less 1-16 

The bank exchanges of the New-York Clear-ng House and the stock sold at the New-York tock Exchange last week and for the same eek of the preceding two years compare as

RAILROAD EARNINGS.

The Tribune has printed the gross earnings sixty-one railroads or systems for the first wa in July. Of these forty-five return gains (\$564,583, or 13.4 per cent, and sixteen return lesses of \$48,974, or 3.8 per cent. The who shows a gain of \$515,600, or 9.4 per cent.

The Tribune has also printed the gross earning of twenty-four railroads or systems for the second scale in July of which sixteen return gain of twerty-four railroads of systems for the cond week in July, of which sixteen return gair of \$241,567, or 119 per cent, and eight retur losses of \$41,455, or 5.8 per cent. The who shows a gain of \$200,112, or 7.3 per cent.

First week in Jul. 1895
45 companies . 24,20,444 \$4,775,927 Inc. \$594,583
96 companies . 1,229,875 1,231,991 Dec. 48,074
Total 61 cols. \$5,451,319 \$6,009,928 Inc. \$515,609
Second week in July
46 companies . \$2,013,638 \$2,255,225 Inc. \$241,567
8 companies . 707,216 055,755 Dec. 41,455 Total 24 co's \$2,750,868 \$2,920,980 Inc. \$200,112

Total 24 co's \$2.729.808 \$2.00.280 Inc. \$2.0.12 5.8

Total 24 co's \$2.729.808 \$2.00.280 Inc. \$2.0.12 5.8

THE WEEK IN WALL STREET.

In this column hast Monday the following remerks were made: "There are evidences that the hear clique will endeavor to take advantage of some small gold withdrawals to bring on a decline, and it is just as well to warn investors to keep their equilibrium, and hold their stocks, if they should see any concerted attack upon values. Certain bears are to provoke fear among any quest choice, and it is not at all unlikely has they will endeavor to circulate their gloomy impressions on every possible occasion." The reductionary tactics and asitation of the Democrate free-silver party have placed the market in a most sensitive cordition, and made it susceptible to the vicious influence of bear pressain. This was strongly pronounced among the bears carried out the weekly review last Monday at There was no panic, but there was a falling market, and prices reached a level below that of the Venezuelan panic in December, and a large percentage of the leading stocks averaged only a few points above the lowest prices of the July panic in 1893. The conclusion may be wrongfully reached that Wall Street is working on the supposition that the fields of Amarcha, which have been frighten the bear clique, but has a maintain the bear of the feeling by the foreign element, have been frighten the bear clique, but has been no extensive selling by the foreign element, and purchases for the foreign account, while small, have again been features of current treduces and the gold reserve at this time would be exceeded in the second to the decline in the reach of the proposition of the gold reserve at this time would be exceeded in the second to the second to the decline to increase their holdings. There has been no extensive selling by the foreign element, and purchases for the foreign and the second to the second to the decline to increase their holdings. There has been no extensive selling by the foreign eleme THE WEEK IN WALL STREET.

of capital have been confined to a few small sterling loans which have become due, and which the low money rates have not made advisable to renew. As to the export of gold for the regular settlement of trade obligations, the movement has been insignificant. In view of the fact of the vast amount of money required to meet travellers' credits and July interest and dividend payments, the actual sending of money has been exceedingly small, and shows most favorable conditions in the exchange market. The outlook in the foreign exchange situation is decidedly favorable, for the largest cotton crop in the history of the country is fast reaching maturity, and all demands should be satisfied by the exchange this crop will furnish, unless some unforceseen development should arise. If Europe becomes a heavy seller of its American security holdings—which, however, seems If Europe becomes a heavy seller of its American security holdings—which, however, seems improbable—the complexion of the exchange situation would be changed; but such a movement is not counted at present as a possible factor, for European investors have maintained their equilibrium during the slump here, and they are not disposed to believe that the civilization of this country has deteriorated to the level represented by the orators of the Populist and free-silver parties.

In the week upward of 70,000 shares were bought in this market for the foreign account, making, with those purchased a fertnight ago, about 170,000 shares. The important feature of this buying has been its excellent character, which has shown it to be no speculative movement of a few days, but a permanent investment against which exchange can be drawn. None of the shares recently purchased for the foreign

ment of a few days, but a permanent investment against which exchange can be drawn. None of the shares recently purchased for the foreign account have been thrown back on the market, despite the fact that last week was settlement week in London. In the course of the settlement there were no signs of the expected speculative "long" account in Americans, showing that the foreign buying had taken the stock out of the open market for investment houses. The true feeling toward the free-silver candidate has been more correctly judged in Europe than here, and the only satisfaction local brokers can take out of the present condition of the market is that the bears cannot continue to frighten the Street with their free-silver spectre all the summer, or worry the Stock Exchange into a panic over the condition of the gold reserve. Gold hoarding has been more general in the week, but not at all alarming, and an effort was made to stop it by one builion house, which refused to act for customers who desired to take gold for that purpose. Possibly, the gold hoarders are afraid that the country will run to a silver basis, and perhaps they are looking ahead for the profits to be derived from the appreciation of gold which would follow the free coinage of silver. In the fall, however, they will have the trouble of carting their gold back to the Treasury vauits, taking the more convenient legal tenders in its stead.

Government bonds declined in the week to the

Government bonds declined in the week to the lowest points on record for the new 4s, a 111% @112% for the registered, and 112% @113 for the coupons, which prices were against 119 for the coupon and 120% for the registered during the Venezuelan panic. The selling in them was from speculative accounts, and on the decline many of them were picked up by investment houses.

The following table shows the movement of

		STO	CKS.			
Stocks.	High.	Low.	July 18	July 11	Ch'gs.	Sales.
Atchtson turilington turilington turilington turilington turilington turilington to the land lock island lock lock lock lock lock lock lock lock		11% 700% 400% 400% 100% 100% 100% 100% 100% 1	117, 618, 718, 163, 57, 463, 94, 117, 218, 57, 50, 108, 221, 108, 108, 108, 108, 108, 108, 108, 10	14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	はない。まずかずすってきなりますだけ。	38 SST 400 211 400 211 400 211 400 211 400 211 400 211 210 210 210 210 210 210 210 210 2
Saies all oth	ar stoc					harden hitari
			NDS.		46.5 a.a. 1	Sales
Bonds	High.		July 18 J	75	1	015.000
At gen 4s do ad) 4s C&NP let rets MK&T 1st 4s do 2ds	55% 44% 51% 55% 45%	132 m K 12 m	74 32 38% 78 54	3914 45 81 56 4514	-71% -6% -3	724,000 170,000 100,000 113,000 477,000

THE WEEKLY RANGE. The following is the usual table giving the number of shares of all stocks, the highest, lowest and final prices of the week, together with the final prices of a week ago, prefixed by the average price of July 20, 1895: RAILROAD STOCKS.

\$3,205,000

		RAIL	ROAD	STOC	ANN CO.		No.
		July 1895.	Actual High est.	sales. Low est.	July 18. Final.	July 11.	sold.
	Ann Arbert	-	3.775	77-	719		100
	Ann Arlest	12%	20% 14%	3157	111 A 43   114   115   1	14 2016 17%	25.531
		1200	2016	15	17	775	3,500
	Bail & Ohio	631-	75	15% 55 43 60	11.	04%	200
	Buff R & P of Canada Bouthern	53%	4171.4	43	43	174.14	200
	Canadian Pacific	53% 55% 100%	101 102 103 103 103 103 103 103 103 103 103 103	00 97% 90 14% 13 152 60% 40% 604		101%	14,851
	do ex-div	-	95%	90	913	14 150 73%	200
	Central Pacific	1616 21 150 6016 545 6816 12314	14%	13	14% 150 60% 40% 71%	14	8,1 9
	Chicago & Alton	150	152 731 <sub>5</sub>	152	152	150	93 374
	Chie Bur & Qy	Hilly CAN	7.3	40%	40%	1.05.794	5690
	Chie & East III	100000	41		614	6 12714 10015	911 407
3	Chie Mil & St P	65%	120	121%		127%	1.442
2	Thic & N W	59	100%	Trans.	93%	100%	21,097
	do prefigere	147	350	145	140	64	49.972
5	hie R I & Pac	40%	39	34	8474	3015	3,610
	do prei	1230 147 147 1456 1156 1156 1156	12414	194	124	250	3,010 200 0,190 100 700
	CCCASIL	0.7	80	80	80	Sti	100
	ches L & W pf.		40	4.78	43	1014	1 04.5
	Col H V & Tol.	25% 64 100%	100 100 100 100 100 100 100 100 100 100	145 56 34 124 23 80 48 154 154 1154	124 20 40 40 150 118 150 40 40 40 40 40 40 40 40 40 40 40 40 40	61 102 102 102 102 102 102 102 102 102 10	1,043 125 6,724 8,840 4,520 2,45 4,175
	Del & Hudson	13016	124	115%	118	124%	0.794
	Del Lack & W.	102%	107%	141	Tone.	4974	1
	do pref	10214	4.5%	43 58 1354	477%	40%	3,520
3	DM&FtDM.	Carrier (	35	1.944	11176	15	4,175
	As the set	=	335	3233	83%	5856	100
	do 2d pref	72	163	17	14	200%	200
	Evans & T H	40% 125% 166 16% 36	112	120 CO TO	14 25% 112 90 63	113 93 29	200
	History Central.	100	195	(40	90	93	2000
	Iswa Central	10%	25	- 99	231-	29	\$111.5
	K buk & D M	214	28 3 12 17%	3	27 + 3 12 16% 64 135%		100
í	do pref	-	12	12	12	17%	700
	L E & West	100	115000000	672	64	1401 <sub>2</sub> 74% 49%	1,755
	L S & Mich So.	151 4	14554 1554 4955 1754 1754	1375	128%	14012	619
į	Long Island	50	4914		46% 6%	49%	66,231
Š	Louis N A & Ch.	876	73+	45% 61 <sub>9</sub> 111 <sub>9</sub>	(1%)		1,000 2,800 36,492
	do pref	11114	0954	024	94	9814	36.492
g	Manhattan Cont.	100	94	92% 90 06	93	94	1,092
Ì	Mastli p bpc c	82	4916	42%	4214	94 74 11%	100
	Mo Kan & Tex	254 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	11	10%	14 04 03 68 424 101	1114	1.150
	do pref	36%	22%	163		221 <sub>9</sub> 211 <sub>7</sub>	20 Beta
	Mo Pacific	36% 33 23% 50 100% 160%	184	10% 17% 16% 17% 15% 87 80 12	17 1736 168 97 93 12 217	10015	23,364 1,200 154 100
Ì	Morris & Essex.	2700	163	154	163	14/3/2	100
١	New-England	1008	95	90	93	94%	5,510
	NYCASIL	10%	12	12	12	12	1.050
	do 2d pref	31	11714	12 21% 117% 163% 12% 17% 17%	11756	0000	5,510 150 1,050 13 107
ļ	Y LACK & W.	205%	170	1031	165	171	107
ļ	NTOAW	17%	13%	12%	13	14	470
Ì	Y Sun & W n	2714	22	174	18	22	4,300
į	Nor & W 34 pd.	3%	6	8	111	110	100
	do pref 3d pd.	13%	736	Rt.	415	8	2.000
١	do pref 24 pd.	15%	16%	14	14 10 414	16	1,518
5	191. A UN 3d pd	654	414	410	417		100
Ì	Canadian Pacific Cent of N J da ex-div Cent of N J da ex-div Central Pacific Chesa & Ohio Chicago & Alican Chicago & Chicago & Cast Chicago & Chicago & Control Chicago & N W do pref.  City Cast N W & Tol.  An pref.  City L & W pf.  Col H V & Tol.  An pref.  Del & Hudson.  Del Lack & W pens & Rio G.  An pref.  Del & Hudson.  Del Lack & W pf.  Col H V & Tol.  An pref.  Del & Hudson.  Del Lack & W pf.  Col H V & Tol.  An pref.  Louis & Nath.  Louis & Nath.  Louis & Nash.  Louis N A & Ch.  do pref.  Manhattan Cons.  Michigan Cent.  Louis & Nash.  Louis & Louis & Nash.  Louis & Nash.  Louis & Nash.  Louis & Nash.  Louis & Louis & Nash.  Louis & Nash.  Louis & Nash.  Louis & Nash.  L	200 100 100 100 100 100 100 100 100 100	11 22 18 1 18 2 1 1 1 1 1 1 1 1 1 1 1 1	14 14 15 45 45 15 115	125	10315 12 30% 171 14 80 22 11% 86 16	24 000
į	& R 2d pd	17%		12	18	24.50	300
	do pref	5.51	51	51	18 51	-	15
į	Rens & Saratoga	116 774 1174 1244 1414 4114 1274 13 6	13% 51 182 115 3% 9 19 0 25%	182 114 314 715	182	116	120
Ì	Rome W & Og	730	334	314	314	116 3% 9%	412
2	tens & Saratoga Rome W & Og. It L S W do pref. so Pacific Com	17	9	714	34 8 184	919	7103
į	o Pacific Com.	2416	19	17%	18% 7% 21% 6% 6	18%	11.240
S	do pref	41%	254	204	2116	2514	21,275
ij	fexas & Pacific.	12%	1	644	974	1124	12 253
١	nion Pacific	6	2	2	2	2	300
١	outhern Ry do pref exas & Pacific nion Pacific P Den & Gulf Vabash	(317.5)	014	5%			7.569
	do pref	194 17 52	1644 P14 3254	73	14% 28% 28%	16% 9% 32%	20,745
١	do pref	52	32%	26%	2812	32%	2.012
	CARROLL STREET, STREET			- A PROPERTY.		-	

MISCELLANEOUS STOCKS. July Actual sales. July No. 29. High Low 18. July shares 1895. est. est. Pinat. 11. sold.

41%

| July | Actual sales | July | No. | 20. | High | Low | 18. | July | shares | 1895. | est. | est. | Final | 11. | sold. est, Final, II. 8016.

102% 103% 111 524.338
95 98% 1014 52.739
14% 15 21 4.109
103, 29% 21% 1.358
3% 4 — 000
149 190 — 200
94% 94% 101 1.970
10% 19% 21% 4.790
70 80 85 1.920
5% 6% 7 3 672
47% 46% 57% 55.678
7 7 — 100 .1.574.701 Total shares for the week. | July | Actual sales. | July | No. | 20. | High | Low | 18. | July | shares | 1895. | est. | cst. | Final. | 11. | sold. Silver Bul Certfs | 67% | 69 | 68% | 68% | 69% | 98,000

RAILROAD EARNINGS. ANN ARBOR. CANADIAN PACIFIC. Number of miles..... 5,731 6,327 Second week in July \$338,000 \$343,000 Jan. 1 to July 14.... 8,822,769 8,248,223 CHESAPEAKE AND OHIO. Number of miles .... 1,278 1,360 Second week in July \$185,681 \$178,832 Jan. 1 to July 14 .... 4,472,487 4,928,566 DENVER AND RIO GRANDE. Number of miles 1,646 1,657 Second week in July \$82,600 \$144,100 Jan. 1 to July 14 3,155,001 8,481,828 1,657 \$130,200 8,714,071 KANSAS CITY, PITTSBURG AND GULF. 

KANSAS CITT SUBURBAN BELT. MEXICAN CENTRAL. Number of miles..... 1.800 1.800 Second week in July . \$158.358 \$158.417 Jan. 1 to July 14..... 4.575,544 4.906,843 MISSOURI PACIFIC. CENTRAL BRANCH.

Number of miles..... 385 Second week in July \$11,000 \$7,000 Jan. 1 to July 14 423,020 289,230 PHORIA, DECATUR AND EVANSVILLE. PITTSBURG AND WESTERN. ST. LOUIS SOUTHWESTERN. Number of miles 1,222 1,222 Second week in July 5,5,000 \$00,000 Jan. 1 to July 14. 2,070,500 2,406,252 WABASH.

WISCONSIN CENTRAL LOUISVILLE, FVANSVILLE AND ST. LOUIS. ATLANTIC AND DANVILLE Number of miles ..... \$7.771 First week in July .... \$7.771 Jan. 1 to July 7..... 245.812 ATLANTIC AND PACIFIC

\$37,941 CHICAGO, PEORIA AND ST. LOUIS. \$15,028 856,852 Number of miles.... \$22 DKI First week in July... \$22 DKI Jan. 1 to July 7.... 286,640 DULUTH, SOUTH SHORE AND ATLANTIC. EVANSVILLE AND RICHMOND GRAND RAPIDS AND INDIANA. \$50,911 1,261,002

Total in all...... \$5.717,600 GRAND TRUNK OF CANADA. Number of miles 3.505 3.502 Pirst week in July \$313,650 \$348.824 Jan. 1 to July 7 8.670.841 8,404.240 3,515 \$251,474 8,673,259 MODILE AND BIRMINGHAM. week to July ... \$4.20 \$5.132 1 to July 7 ... 125.710 136.448 PITTSBURG, SHENANGO AND LAKE ERIE. TOLEDO, PEORIA AND WESTERN. \$10,516

KEOKUK AND WESTERN. Number of miles 148 Fourth week in June 87,277 \$5,567 Jan. 1 to June 30 178,102 107,235 | MEMPHIS AND CHARLESTON | Number of miles | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 ST. JOSEPH AND GRAND ISLAND. EDISON ELECTRIC ILLUMINATING (NEW-YORK). Month of June 1147,637
Gress earnings 15,394
Expenses, incl'g taxes 15,394 Net carnings
Jan. 1 to June 30—
Gross earnings
Operating expenses \$12,273

- 324,046 - \$491,002 Not economic 6 mos. PITTSBURG AND WESTERN. \$116,305 \$80,717 \$2.807.891 \$3.092.877 1,051,227 2,077.412 \$110,664 Net earnings 12 mus. TOLERO, PEORIA AND WESTERN.

Month of June-Summer of miles \$73,843 66,671 \$0,072 \$10,022 \$053,239 \$1,010,148 744,262 747,679 Net for 12 months . \$183,050 OHIO RIVER.

215 \$84,007 45,895 Gross carnings .... Operating expenses. \$18,112 Net enrolings
Jan 1 to May 30
Gross earnings
Operating expenses \$18.843 \$246.245 182.207 \$272,468 \$89,035 Net earnings 5 mos ..

Bankers and Brokers

## VERMILYE & CO., BANKERS,

Nassau and Pine Sts., NEW YORK CITY.

Dealers in U. S. Government Bonds and other Investment Securities. Deposits received and interest allowed on Balances.

Divident Notices.

OFFICE ONTARIO SHAPER MINING CO.
MILLS RUILDING, 15 Broad St.,
DIVIDEND New-York, July 17, 1894.

A DIVIDEND of TEN (10) CENTS PER
SHARE has been declared, payable. A SHARE has been declared, payable at the office of the company. San Francisco, or at the transfer agency in New York, on the dist irst.

Transfer boding close on the 25th inst.

LOUNSHERY & CO., Transfer Agents.

financial.

COMMONWEALTH

MASSACHUSETTS

\$50,000 Coupon 31/2%, 1913,

\$200,000 Reg. 3%, 1935. Principal and Interest specifically payable in GOLD COIN.

\$275,000 Reg. 3%, 1915,

Write for prices of these and other choice gold investments.

1,360 5,308,384 E. H. GAY

BOSTON, CHICAGO & PHILADELPHIA 131 Devonshire Street, BOSTON.

REORGANIZATION ST. LOUIS & SAN FRANCISCO RAILWAY COMPANY.

The coupon maturing April 1st, 1806, on the five cent, trust bonds of 1887 of the St. Louis & San Franc Railway Company will be paid on presentation at the office of the MERCANTILE TRUST COMPANY, 120

LOUIS FITZGERALD, Chairman.

Reorganization OF THE St. Louis and San Francisco Railway Company.

The following past due coupons of the St. Louis and San Francisco Rallway Company, with interest to July 20, 1896, will be paid on presentation at the office of THE MERCANTILE TRUST COMPANY, 120 Broadway. Coupen maturing May 1, 1896, on the A B C six per Coupon maturing July 1, 1896, on the general mortgage

Dated July 20, 1806.

LOUIS FITZGERALD, Chairman.
FREDERICK STRAUSS, Secretary.

TO THE HOLDERS OF

Terre Haute & Logansport Bonds. You are requested to communicate with the undersigned with a view to co-operation for the protection of mutual

This request is made at the suggestion of the helders a large number of these bonds. New York Security & Trust Co., 46 WALL STREET, N. Y. CITY.

F YOU CARRY 20-year Endowment Life Polloy writter last half 1891 or 1893, CONFER WITH ME before paying sixth premium on former, fourth on latter, IAS, A. STRELE, 45 Broadway, New-York.

Savings Banks

GREENWICH SAVINGS BANK INTEREST AT THE RATE OF FOUR PER CENT.
FER ANNUM for the SIX MONTHS and THREE
MONTHS ENDING JUNE 30, 1886, will be credited depositors on all sums from five designs to three thousand
dollars, entitled thereto under the by-laws, payable JULY
20, 1866.

0, 1890.
Deposits made on or before JULY 10, 1896, will draw necest from JULY 1, 1896.
JOHN HARSEN RHOADES, President, JAMES QUINLAN, Treasurer,
B. OGDEN CHISOLM,
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Steamboats.

Hudson Kiver by Daylight.

PALACE IRON DAY LINE STEAMERS.

"NEW-YORK" and "ALBANT"
Pinest and fagrest eiver steamers in the world.

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Daily except Sunday.

Leaves Brooklyn, Fulton St. (by Annex). S.A. M.

"New-York, Instruments St. Pier. S.49

For Albany, landing at Vankers, West Point, Newburgh, Pointheepiste, Kingston Point, Catskill and Hudson.

Direct connection on the Kingston Point Dock with trains for Catskill Meantain points and for lakes Mononk, and Minnewaska. At Chaskill with the Catskill Mt, and oils Ell. Ry. for Cafry and Mt, reserts. The usual connections at Poughkeepish, Hudson and Albany for points North, Enst and West. Special Sarafoga trains. Through tiskets soid at Instruments St. Pier, West 221 St. Pier, New-York Transfer Co., and other principal ticket offices.

ALBANY EVENING LINE.

Steamers ADJRONDACK (New) and DEAN RICHMOND leave 60d Pier 41 N. R. foot Canal 81, at 6 P. M. daily flundays excepted). Connecting with trains for Saratoga, Lake George, Adjundacks, Sheron Springs, Hodfeld Springs, Thousand Islands, Nigrara Falls and the West, Saturday night steamer connects with Sunday morning train for Saratoga, North Creek, Caidwell, and steamer \$17.414 Strain for Saratoga, North

GITIZENS LINE TROY BOATS.

CITY OF TROY of SARATUGA leaves Pier 46. West
for Saratuga, Lake deurst, Adminidaces Funday steamer
tuches at Alliany. SARATUGA EXCUSSION, \$4.50.
LAKE GEORGE EXCURSION. \$7.30. Good during season.

H UDSON RIVER STEAMER Mary Powell, DAILY (ENCEPT SUNDAYS).
Leave Destroyers St. 8.15 P. M., Sat's 1.45 P. M.
Leave West 22 St. 8.30 P. M. Sat's 1.45 P. M.
For CHANSTON S. WEST POINT CORNWALL, NEWBURGH, NEW-HAMBURGH, MILITON, PO KEEPSIR,
HYDE PARK, PONDOUT and KINGSTON

HUDSON AND COXSACKIE BOATS from

HUDSON AND COXSACKIE BOATS from
foot of Christopher St. N. R., every week-day at 6
P. M. and West 13th St. 6:30, connecting with B. and
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POR BOSTON WORCESTER, the NORTH and EAST.
The Connecticut and Massachusetts leave NEW PIER
38, N. R., one block above Canal St. at 5-30 P. M., daily,
except sinnity Shortest rail ride. FINE ORCHESTRA
on each steamer.
STONINGTON LINE for Narragansett Pier, Watch
Hill, all points East. Steamers MAINE and NEWHAMPSHIRE leave Pier 36, N. R., daily, at 6 P. M.

BOSTON, WORCESTER, WATCH HILL, RIOCK ISLAND, all Eastern Resorts,
VIA NORWICH LINE.
Steamers CITY OF LOWELL & CITY OF WORCESTER
Leave Fier 40 cold No.), N.R., next
Deshousses M., 550 P.M., except Sunday,
FINE ORCHESTRA ON EACH STEAMER.
Reduced fares to Block Island, one way, \$2.00; round
trip. \$3.50.

CATSKILL EVENING LINE.

FOR
ORIENT.
SHELTER ISLAND,
GREENPORT.
SOUTHOLD.
SAG HARBOR
AND
RLOCK ISLAND.

Standard of the base of

REAL ESTATE.

BUSINESS IN THE FIELD.

There were no special features in the real estate field last week. There was an increase of business over that of the week before. Fluctuations of this kind, however, especially around a National Convention week, have no special significance. The unanimity with which real estate men who are Democrats repudiate the Chicago platform is remarka-ble. They throw politics to the wind and declare that the honor and credit of the country are of

more importance than mere party considerations.

Upon the question of gold clauses in mortgage. Henry C. Swords, the president of the Real Estate Trust Company, expressed himself as follows the other day: "It is our policy to discourage the use of the gold clause in mortgages. The clause is generally in the printed form, but in the great majority of cases it is stricken out when the form is filled in. Not more than 8 per cent of the mort gages contain the gold clause. I believe that what ever kind of money the Government considers good enough for itself is good enough for us. One in a while a customer insists on having the gold clause used, and then, of course, it is kept in Money is so plentiful, however, for loans upon real estate, which is as good security as one can well have, that I expect that even during the present controversy over silver there will be little if any increase in the percentage of use of the gold

Persons passing through Fifth-ave, near or just above Forty-second-st, nowadays find that part of the avenue in a disturbed condition. At the southwest corner of Forty-fourth-st. the buildings on the site of Sherry's proposed new home have just been razed to the ground. Clouds of dust from the old dwelling houses on the site have filled Fifth-ave. for the last few weeks. Diagonally opposite, the top story of the Fifth-ave, front of the Sherwood Hotel has been taken down, while the rear portion of the building has been razed to the ground. Here Delmonico will have his new headquarters. At the southwest corner of Forty-third-st, the new haif of the Hotel Renaissance is approaching completion. It is to be opened October 1. At Madison-ave. and Forty-second-st, the Church of the Holy Trinlty has been nearly demolished.

It begins to look as if the days of the St. James Hotel were numbered. Although the negotiations for the purchase of the property by a Philadelphia syndicate have gone over into August, there is said to be only a minor hitch or two in reaching an agreement. The principal Philadelphian in the deal is a wealthy merchant. Should the property go t the syndicate the hotel will be torn down and a store erected on the site. Otherwise the Dorval Company will reopen the hotel on August 15.

Although John B. Cole, the owner of the Hotel Royal site, is in Europe, and has been for six weeks, his attorney has sent out to the newspapers a denial of the story that F. T. Walton, the plunger, has been negotiating for a lease of the new hotel to be erected at Fortieth-st, and Sixth-ave,

An attempt was made last week to foist upon th newspapers the story that all the principal gas companies of this city were going to take their plants to Long Island City and combine all these in one at that point. In that case a good deal of real estate would have been for sale at various points on the East and North Rivers. Real estate somewhat cheaper, to be sure, in Long Island at reasonable rates. Transient rates: American plan, \$3.00 City than in the crawded portions of New-York. But the amount saved in the way suggested would be small compared with the expense of forcing gas under the East River. The truth of the report, as already stated in The Tribune, is denied by those said to be interested in the alleged combination. Lamb & Rich are engaged in preparing the plans

for Brinckerhoff Hall, the twin building which, with Milbank Hall, will form the nucleus of Barnard College, at One-hundred-and-nineteenth and One-hundred-and-twentieth sts. and the Boulevard and laremont-ave. The plans are the same for both nalls. Each building is to be a four-story stone. brick and terra cotta structure. The stone will be Indiana limestone. The roofs will be flat and will

Square for the Metropolitan Traction Company's tracks will undoubtedly be made by Tiffany & Co. and other business men in Union Square West. To reach points at Fifteenth and Sixteenth sts. from the cars, in case of the tunnel being permitted, one would have to walk some distance, especially to to customers and would not tend to improve the value of the property on the west side of the square A great deal of disappointment was felt last week by property-owners on the upper West Side Manhatian Railway Company's plans as presented to the Rapid Transit Commission. These propertyowners have been on the warpath for years for an elevited road up the Boulevard or Fourth or Eleventh aves. They confidently expected some en-couragement this time from the Manhattan people. Among the auction sales of this week will be the

No. 619 West Forty-seventh-st., in foreclosure, at No. 111 Broadway. Strong & Ireland will offer for sale No. 287 Third-ave., and William Kennelly will

stone dwelling. William Kennelly will offer No. 547 East One-hundred-and-fifty-seventh-st., a three-

Unfarmished Conses Co Let

SETTHE your houses and spartments for fail reduced prices; great variety West Side. ST REAL ESTATE CO., 13d., cor. Columbus-ave.

Amnaementa.

KOSTER

BROADWAY THEATRE. Eve. 818. 8st. Mat., Yal., Sol. 100th Performance, Souvenirs, Tuesday, July 21st. DE WOLF LAST BOPPER, WEEKS, EL CAPITAN.

WORLD IN WAX. EDEN MUSER. GRAND CONCERTS.

TO-NIGHT. Catherina Bartha, TO-NIGHT. ROGERS BROS., Jules Levy, Edison's Vitascope 2 BANDS. ADMISSION, 50c.

SWEPT BY OCEAN BREEZES. SOUSA'S CONCERT BAND. Today 3.30 and RICE'S EVANGELINE. Daily exc. Sun. 8:50 P. M.

RICE'S CIRCUS CARNIVAL. Ext. Sunday

PAIN'S FIREWORKS & CUBA. Exc. Sun. Seats for Rice's Evangeline on sale at L. I. R. R. of-fice, 1,313 Brondway, without extra charge.

Commencing Monday, July 20, Lockhart's Wonderful Elephants

The Scottish-American Chorus of Brooklyn will combin with Sousa's Band in the remittion of appropriate Scottism music at the matines and evening concerts Tuesday July 21, the occasion being the Centennial anniversary of the death of Robert Burns. MADISON SQUARE ROOF GARDEN. Press Eddridge, Mand Raymond, Murphy and Burke, Rae and Maynard, Edwin Latell,

Press Eldridge,
Mand Raymond,
Murphy and Burks,
Rae and Maynard,
Edwin Lateil,
Fields and Lewis,
In the event of rain, performance in Concert Hall,
Admission, 50c. Reserved Seats, \$1.00. Hoxes, \$6.00. PROCTOR'S PLEASURE PALACE. 58th-st., E.

J. W. Ransone, Cee Mees, 30 New Acts. Garden of Palms, Auditorium and Roof Garden. TERRACE GARDEN.

The Enrf.

QUEENS CO. JOCKEY CLUB.

SIX RACES EVERY WEEK DAY. Admission of grand stand and enclosure, 5150.

Trains leave foot East Stath st. at 10.50 A. M., 12:20 (special), 1:20, 1:40 and 2:20 P. M. Also Flatbush ave, at 11:30 A. M., 100, 1:50 (special) and 2:00 P. M. Stages connect with Kings County I.

LELANDS' HOTEL BALMORAL, LENOX-AVE., 113TH AND 114TH-ST., NEW-YORK A most attractive SUMMER HOTEL for families and transient guests, beautifully located, close to the famous CENTRAL PARK. 300 rooms, single and in suites, furnished and unfurnished,

per day and upward. CHARLES E. LELAND.

To STEAM-HEATING CONTRACTORS.

Sealed proposals for furnishing the necessary materials and performing the labor for creeting and completing a steam-heating and contillating apparatus for a building for work stoogs in the first story and resum for a building for work stoogs in the first story and resum for a building for work stoogs in the first story and resum 18 the Hoppital at Ward's Island, N. Y. may be sent by mail or delivered in person up to 3.30 o'clock p. m. Monday, August 3d, 1886, to John McAnermey, Acting Proceeding the Hoppital at Ward's Island, N. Y. may be sent by mail or the Hoppital at Ward's Hoppital and Proposals.

Plans and specifications may be seen and blank forms of proposals obtained at the office of I. G. Perry, Architect, in the Capito at Albany, N. Y., or of br. A. E. Maccionald, General Superintensient of the Hospital, at No. I Madison Avenue, New York City.

Parties bidding on this work must be persons or firms actually engaged in the sceam-heating business, and the proposals must be for the whole work, and be accompanied by bands of two survives, guaranteeng the faith in execution of the offer, if accepted.

The Beard of Managers reserve the right to reject any or all idds as they may deem for the best interests of last State.

JOHN MANERNEY, Acting President, Board of Managers.

TO STEAM-HEATING CONTRACTORS. Seeled proposals for furnishing the accessary materials and performing the labor for everting and compisting a steam-heating and vertifacting apparatus for a frame cottage for male employes for the Manhattan State Hospital at Central Isitp, N. T., may be sent by mail or delivered in person up to 2200 o'clock p. m. Monday, August 5d, 1806, to John Macharing, Acting President of the Board of Managers of the Manhattan State Hospital, at No. 1 Matlies Avenue, New York City, at which time and place the Board of Managers will receive and open all proposals.

Plans and specifications may be seen and blank forms of proposals obtained at the office of I. G. Perry, Architect, in the Capitol at Albany, N. Y., or of Dr. A. E. Macdonald, General Superintendent of the Hospital, at No. 1 Madlieon Avenue, New York City.

Particle bifding on this work must be persons or firms actually engaged in the steam-heating tusiness, and the proposals must be for the whole work, and be accompanied by bands of two sureties, guaranteeing the faithful execution of the offer, if accepted.

The Board of Managera reserve the right to reject any or all blds as they may deem for the best interests of the State.

JOHN MANERNEY,
Acting President, Board of Managera.

TO STEAM-HEATING CONTRACTORS. No. 111 Broadway. Strong & Ireland will offer for sale No. 287 Third-ave., and William Kennelly will place on sale, in foreclosure, Nos. 211 to 317 West One-hundred-and-fortieth-st.

Philip A. Smyth will offer in foreclosure sale on Wednesday, at No. 111 Broadway, the plot 75 by 138 by 83.7 feet in West One-hundred-and-fortieth-st, south side, 575 feet east of Lenox-ave. William Kennelly will offer No. 1.613 Lexington-ave., and Bryan L. Kennelly No. 289 Avenue B.

On Thursday, at No. 111 Broadway, Philip A. Smyth will sell No. 559 West End-ave. James L. Wells will offer property 52 by 149 by 59 feet, with two-story frame dwelling, in Bainbridge-ave., 244 feet northeast of Travers-st. B. L. Kennelly will sell No. 52 East One-hundred-and-twenty-first-st.

D. Phoenix Ingraham & Co. will sell in foreclosure on Friday, at No. 111 Broadway, No. 234 West Seventy-eighth-st., a three-story and basement brown-

To BUILDERS.—Scaled proposals for fur TO BUILDERS.—Scaled proposals for furstory frame dwelling, with one-story frame in rear, on lot 24.6 by 101 feet.

The Metropolitan Improvement Company has sold the block front on the east side of West End-ave. between Seventy-ninth and Eightleth sts., on which a row of dwellings will be erected. The same company has also sold to Sigmund B. Steinman, for \$125,600, the property, 102 by 123 feet, at the northwest corner of the Boulevard and Eighty-first-st.

Real Estate.

To BUILDERS.—Scaled proposals for furshory frame in rear, although the necessary materials and nerforming the labor for erecting and finishing ab rick cottage for female employes for the Manhattan State Hespital at Ward's Island, N. Y. may be seen by mail or delivered in person up to 3:30 o'clock p. m., Monday, August 3d, 1826, to John McAnerney, Acting President of the Board of Managers of the Manhattan State Hespital at Ward's Island, N. Y. Managers of the Manhattan State Hespital at Ward's Island, N. Y. Managers of the Manhattan State Hespital at Ward's Island, N. Y. Managers of the Manhattan State Hespital at Ward's Island, N. Y. Managers of the Manhattan State Hespital at Ward's Island, N. Y. Managers of the Manhattan State Hespital at Ward's Island, N. Y. Managers of the Managers of the Managers will receive and open all proposals.

Plans and specifications may be seen and blank forms of proposals obtained at the office of I. G. Perry, Architect, in the Capitol at Albany, N. Y. or of Dr. A. E. Macdonald, General Superintendent of the Hospital, at No. 1 Madison Avenue, New York City.

Real Estate.

To Builders—Scaled proposals for furbance of the Managers seems by may deem for the best interests of the State.

To Builders—Scaled proposals for furbance of the Managers seems by the received and the office of I. G. Perry, Architect, in the Capitol at Albany, N. Y. or of Dr. A. E. Macdonald, General Superintendent of the Hospital, at No. 1 Madison Avenue, New York City.

The Board of Managers bear the proposals for furbance of the Managers and

Money to loan at low rates.

Large or Smail Amounts.

Apply directly and save expense.

TITLE GUARANTEE AND TRUST CO

(146 Broadway, N. Y.
Offices \{ 26 Court St. Brooklyn.
N. E. cor. 58th St. and 7th Ave. N. Y.

CAPITAL, \$2,500,000.

SURPLUS, \$2,000,000. TO BUILDERS.-Scaled proposals for fur-

TO BUILDERS. Scaled proposals for fur-

TO BUILDERS.—Scaled proposals for furnishing the necessary materials and performing the labor for erceiting and finishing a frame cottage for male employes for the Manhattan State Hospital at Central Islip, N. Y., may be sent by mail or delivered in person up to 3:30 o'clock p. m., Monday, August 3d, 1896, to John McAnerney, Acting President of the Board of Managers of the Manhattan State Hospital, at No. 1 Madison Avenue, New York City, at which time and place the Roard of Managers will receive and open all proposals. Plans and specifications may be seen and blank forms of proposals obtained at the office of I. G. Perry, Architect in the Capital at Albary, N. Y., or of Dr. A. E. Maccionald, General Superintendent of the Hospital, at No. 1 Madison Avenue, New-York City.

Proposals must be for the whole work, and be accompanied by conds of two sureties guaranteeing the faithmanied by conds of two sur

A DVERTISEMENTS and subscriptions for The Tribune received at the Uptown Office. No. 1,242 Broadway, 2d deer north of 3ist-st., until 0 o'clock p. m.; advertisements received at the following branch offices at regular office rates until 8 o'clock p. m., vi., 254 8th-ave, a. e. cor. 25th-st.; 124 Columbus-ave, cor. 25th-st.; 142 Columbus-ave, cor. 25th-st.; 142 Columbus-ave, near West 60th-st.; 100 West 42d-st., hear 6th-ave, 92 near West 60th-st.; 100 West 42d-st., hear 6th-ave, 142 feat 14th-st.; 257 West 42d-st., between 7th and 8th aves; 169 East 47th-st.; 1383 dd-ave, hear 6th-st.; 103 ist-ave, near 60th-st.; 650 3d-ave, near 4ist-st.; 103 ist-ave, near 60th-st.; 200 3d-ave, near 4ist-st.; 554 3d-ave; 210, 325 Bleecker-st.; 2,908 8d-ave.; 240 East 79th-st.